



**Pennsylvania Health Insurance Exchange Authority d/b/a Pennie®
BOARD of DIRECTORS MEETING**

Date: October 24, 2024
Time: 12:00 PM – 3:30 PM
Location: Microsoft Teams meeting

Preliminary Matters

- **Call to Order**
- **Roll Call**
 - Commissioner Mike Humphreys, Pennsylvania Insurance Department (Chair) - **Present**
 - Sheryl Kashuba, UPMC Health Plan (Vice Chair) - **Present**
 - Secretary Dr. Debra Bogen, Department of Health
 - **Megan Barbour as designee - Present**
 - Joel Hopkins, Capital Blue Cross - **Present**
 - Antoinette Kraus, Pennsylvania Health Access Network - **Present**
 - Amy Lowenstein, PA Health Law Project - **Present**
 - Alexis Miller, Highmark - **Present**
 - Dr. Tracey Conti, University of Pittsburgh Medical Center - **Present**
 - Secretary Valerie Arkoosh, Department of Human Services
 - **Carl Feldman as designee - Present**
 - Koleen Cavanaugh, IBX - **Present**
 - Tia Whitaker, Pennsylvania Association of Community Health Centers - **Present**
- **Minutes**
 - **Motion:** To adopt the minutes of the **August 8, 2024**, Meeting of the PHIEA Board of Directors.
 - Motion: Tia Whitaker
 - Second: Antoinette Kraus
 - Board Decision: Unanimous
 - Note: Joel Hopkins abstained because he did not attend the August 8, 2024 meeting.
- **Opportunity for Public Comment**
 - The floor was opened for public comments, of which there were none.
- **2025 Board Meeting Calendar**
 - **Motion:** To adopt the proposed meeting dates and to delegate authority to the Executive Director to sunshine those dates in accordance with the Sunshine Act.
 - Motion: Alexis Miller
 - Second: Sheryl Kashuba
 - Board Decision: Unanimous



- **Executive Director's Report**

- **Federal Updates**

- 2026 Notice of Benefit and Payment Parameters – Executive Director Trolley provided an overview of the Notice of Benefit and Payment Parameters issued by CMS, the deadline to submit comments, and the topics Pennie will comment on in a letter to CMS.
- **Motion:** To authorize the Executive Director to submit comments to the 2026 Notice of Benefit and Payment Parameters as outlined in staff's presentation and recommendation to the Board.
 - Motion: Dr. Tracey Conti
 - Second: Koleen Cavanaugh
 - Board Decision: Unanimous

- **Organizational Update**

- Open Enrollment Period 2025 Readiness.
- Proposed Calendar Year 2025 Budget.

- **Executive Session**

The Pennie Board of Directors held an executive session to discuss legally privileged or confidential matters, to seek legal counsel, discuss personnel matters, or to review or discuss agency business that is legally protected by law.

- **Return to Public Session**

- **Budget Votes**

- **Motion:** To establish and maintain an operational reserve of \$75 million to ensure Pennie's continued financial stability.
 - Motion: Alexis Miller
 - Second: Dr. Tracey Conti
 - Board Decision: Unanimous
- **Motion:** To adopt the proposed budget for calendar year 2025.
 - Motion: Antoinette Kraus
 - Second: Koleen Cavanaugh
 - Board Decision: Unanimous

- **Adjourn – meeting adjourned at 3:18 pm.**