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# Pennie Board of Directors Meeting

January 2025

# Agenda

- **Preliminary Matters**
  - August 2024 Board Meeting Minutes
- **Executive Director's Report**
  - Open Enrollment 2025
- **Executive Session**





# Preliminary Matters

## Preliminary Matters

- **Call to Order**
- **Roll Call**
- **Approval of Previous Meeting's Minutes**
- **Opportunity for Public Comment**



# Executive Director's Report

## 2025 Open Enrollment

- Nearly **half a million (496,661)** Pennsylvanians are now covered with affordable, high-quality health coverage through Pennie
- This includes **90,472** enrollments of individuals new to Pennie.
- The growth reflects a **14% increase** compared to this time last year, growing significantly beyond last year's record 17% increase.
- Pennie now has enrolled more Pennsylvanians through the marketplace than at any point since the marketplaces began in 2014.

## What's Next: Enhanced Tax Credits

- However, the enhanced premium tax credits are set to expire at the end of 2025. Pennie enrollees will face substantial **increases in their monthly premiums starting in 2026** unless Congress acts.
- The additional savings, totaling around **\$600 million annually**, goes directly to help Pennsylvanians afford their health coverage through Pennie.
- If not extended, enrollees receiving tax credits will see a **premium increase of 82% on average**, with some paying double or four times as much as they pay today.
- Enrollment has increased **47% since the enhanced premium tax credits went into place**.
- **Roughly three quarters** have ONLY enrolled in health coverage through Pennie with the enhanced premium tax credits.



## What's Next: Enhanced Tax Credits

- **Populations Most at Risk:**
  - Low- and middle-income individuals
  - Older Pennsylvanians
  - Small business owners
  - Residents of rural communities.
- More information, data, and customer testimonials can be found at **[pennie.com/affordability](https://pennie.com/affordability)**.



# Executive Session

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